

VGL invites tender on n-procure from registered and experienced Contractors for the Tender of "Hiring of Third-Party Agency for Recovery of Outstanding Debts for 24 Months" Vide Tender No.: VGL/CO/C&P-BILLING/BD202306S029 Dated 24/07/2023"

Tender uploaded on (n) Procure (<u>www.nprocure.com</u>) Website vide Tender ID: 605676

Contract/ Completion Period : 24 Months	EMD :₹1,81,531.00*
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## \*EMD is mandatory for this Tender

Last date for uploading the duly filled Tender documents along with the necessary Documents, Certificates, Tender Fees and EMD on n-Procure: 21/08/2023 upto 1600 Hrs

Hard Copy of the Online Uploaded Documents on n-Procure should be submitted along with Certificates, Tender Fees and EMD on or before **23/08/2023** till **1700 Hrs** to C&P Department, Vadodara Gas Limited, 1<sup>st</sup> floor, Riddhi Tower, Nr. Manisha Circle, O. P. Road, Vadodara - 390015.

Opening of Un-Priced Bid on n-Procure shall be on 21/08/2023 at 1700 Hrs.

## **Bid Evaluation Criteria (BEC)**

## Technical Criteria (as a single bidder)

The bidder should provide the copy of work order and completion / execution certificate for similar work having the value of minimum Rs.5.77 Lakhs.

"Similar Works" shall mean experience of completion/ execution of task pertaining to Recovery of outstanding Debts for private & public entities.

In Support of BEC, bidder must submit, copy(s) of Work Order/ Contract including detailed scope of work along with its completion/ execution certificate from the concerned authority, duly certified by the Chartered Engineer and Notary Public with legible stamp along with the bid to meet the above technical criteria.

## NOTE

A job executed by a bidder for its own plant/ projects cannot be considered as experience for the purpose of meeting the requirement of BEC of this tender. However, jobs executed for Subsidiary/ Fellow subsidiary/ Holding Company will be considered as experience for the purpose of meeting BEC subject to submission of tax paid invoice (s) duly certified by Statutory Auditor/ Chartered Accountant of the bidder towards payments of statutory tax in support of the job executed for Subsidiary/ Fellow subsidiary/ Holding company. Such bidders to submit these documents in addition to the documents specified in the bidding document to meet BEC.

## Financial Criteria (as a single bidder)

Annual Turn Over of the bidder should be a minimum of  $\gtrless$  22,69,140.00 in any one of the preceding three financial years.

Net worth of the bidder should be positive as per the last audited financial statement.



Working Capital of the Bidder should be a minimum of ₹ 4,53,828.00 as per last audited financial year

# **Document Required**

<u>Annual Turnover</u> – In case the tenders having the bid closing date upto 31st December (or as amended from time to time by Government) of the relevant financial year, and audited financial results of immediate 3 preceding financial years are not available, the bidder has an option to submit the audited financial results of the 3 years immediately prior to that. Wherever the closing date of the bid is after 31st December (or as amended from time to time by Government) of the relevant financial year, bidder has to compulsorily submit the audited financial results for the immediate 3 preceding financial years.

<u>Net worth and Working Capital</u> –In case the tenders having the bid closing date upto 31st December (or as amended from time to time by Government) of the relevant financial year, and audited financial results of immediately preceding financial year is not available, in such a case the audited financial results of the year immediately prior to that year will be considered as last financial year for Net worth/ Working Capital calculation. Wherever the closing date of the bid is after 31st December (or as amended from time to time by Government) of the relevant financial year, bidder has to compulsorily submit the audited financial result for the immediately preceding financial year. If the bidder's working capital is negative or inadequate, the bidder shall submit a letter from their bank having net worth not less than  $\gtrless 100$  crores, confirming the availability of line of credit for at least working capital requirement as stated above. The line of credit letter from bank to be submitted strictly as per format at F-15

## (A) <u>Authentication of Documents to be Submitted in Support of BEC</u>

## (i) Technical Criteria of BEC

All documents in support of Technical Criteria of BEC to be furnished by the Bidder shall necessarily be duly certified/ attested by Chartered Engineer and Notary Public with a legible stamp.

## (ii) Financial Criteria of BEC

Bidder shall submit "Details of financial capability of Bidder" in the prescribed format (F-16) duly signed and stamped by a chartered accountant/ Certified Public Accountant (CPA). Further, a copy of audited annual financial statements submitted in the bid shall be duly certified/ attested by Notary Public with a legible stamp

(B) Apart from the above, the Bidder must submit all other relevant documents/ information as specified in the Scope of Work/ SCC for Technical Evaluation of a bid or specified elsewhere in the Tender Document, towards proof of its responsiveness.

Bidder not meeting any of the above-mentioned BEC shall be rejected without assigning any reason whatsoever. VGL's decision in this regard shall be final and binding on the bidder.

## Additional Important Documents to Be Submitted:

Certificate for Undisputed Statutory Liabilities [Along with the Techno-Commercial Bid]

"Bidder should not have any pending/ outstanding undisputed statutory liabilities (including GST, PF, ESIC, Service Tax, etc.) on the balance date for a period of more than 06 months as per audited financial statements of F.Y. 2022-23."

In support of the same, bidder shall have to submit a letter from its Chartered Accountant/ Internal Auditor/ Statutory Auditor (as applicable) on their letter head certifying the above

## **Methodology for Evaluation of Price Bids**

## Methodology for Evaluation, Comparison & Award

Evaluation, Comparison and Award shall be done on overall L1 basis.

In case of a tie at the lowest bid (L1) position between two or more bidders, the order/ LOA will be placed on the bidder having higher/ highest turnover in last audited financial year **Note:** VGL shall not be responsible for any delay in receiving the tenders and reserve the right to accept/ reject any or all tenders without assigning any reason.

<u>Offer Validity</u>: The offer should remain valid for a period of 90 Days from the right to accept/ reject any or all tenders without assigning any reason.

**Disclaimer:** Any revision, clarification addendum, corrigendum, time extension, etc. to the above tender will be hosted on n-procure website only and no separate notification shall be issued in the press. Bidders are requested to visit the website regularly to keep themselves updated.